

INVEST IN TÜRKİYE


**ANTALYA
DIPLOMACY
FORUM**




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FORUM**

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Message from the Investment Office

Türkiye persists in its infrastructure endeavors with unwavering momentum. Recently, the Arnavutköy-Istanbul Airport Metro Line was inaugurated by President Recep Tayyip Erdoğan, who addressed the opening ceremony.

President Recep Tayyip Erdoğan also delivered a speech at the opening ceremony of the 3rd Antalya Diplomacy Forum (ADF) in Antalya. In his remarks, the President commended Türkiye's diplomatic initiatives, emphasizing their crucial role in resolving conflicts.

Türkiye has also effectively harnessed the power of communication. In Brand Finance's Global Soft Power Index 2024, Türkiye secured the 18th position among 193 countries in the "Media and Communication" category. Notably, Türkiye's significant performance, ranking 13th in the "Influence" category within the same index, can be attributed to its rich cultural heritage and noteworthy achievements in international relations.

March marked a significant milestone for Türkiye's startup ecosystem with the unveiling of Terminal Istanbul, the world's largest technology and entrepreneurship center, by the Ministry of Industry and Technology. This initiative is expected to further illuminate Türkiye's vibrant technology and entrepreneurship ecosystem.

Meanwhile, recent reports from international agencies indicate that Türkiye remains committed to transforming crises into opportunities with its resilient economy. Fitch Ratings recently upgraded Türkiye's Long-Term Foreign-Currency Issuer Default Rating (IDR) from "B" to "B+", with a positive outlook. Similarly, Standard & Poor's raised its growth forecast for Türkiye from 2.4 percent to 3 percent for 2024, and from 2.7 percent to 3 percent for 2025.

In the realm of investment activities, the Investment Office actively participated in prestigious events throughout March, including the YASED 43rd General Assembly Meeting, 8th Istanbul PPP Week, 4th Revo Building Bridges Event, InterBattery 2024, Italian-Balkan Trade Summit, and Executive Event: Invest in Türkiye to highlight Türkiye's long-term fundamentals, value propositions for sustainable growth, and FDI strategies.

The Investment Office is committed to enhancing Türkiye's investment climate, reinforcing its economic resilience, and ensuring its status as a regional stronghold. Investment Office also commemorates the arrival of Eid al-Fitr and extends its heartfelt wishes for a happy, healthy, peaceful, and prosperous Eid.

A. Burak DAĞLIOĞLU
President, Investment Office

PRESIDENT ERDOĞAN ADDRESSES AT ANTALYA DIPLOMACY FORUM



President Recep Tayyip Erdoğan delivered an address at the opening ceremony of the 3rd Antalya Diplomacy Forum (ADF) where he praised Türkiye's diplomatic endeavors, underscoring the significance of diplomacy as a means for conflict resolution.

"We ought to give diplomacy the opportunity it deserves," President Erdoğan emphasized. "Progress can be achieved through diplomacy and dialogue, provided there is good faith, determination, and will," the President elaborated further.

Furthermore, President Erdoğan highlighted that Türkiye is globally ranked third for its diplomatic network. With nearly 4,000 participants convening for the three-day forum, President Erdoğan expressed his conviction that the discussions and exchange of ideas would bring everyone closer to truth and justice.

President Erdoğan noted, "This year, we have chosen 'Advancing Diplomacy in Times of Turmoil' as the forum's theme – a choice that resonates given the current tumultuous state of global politics."

On the sidelines of the forum, President Erdoğan held bilateral meetings with several leaders, including National Leader of the Turkmen people and Chairman of the People's Council of Turkmenistan Gurbanguly Berdimuhamedov, Bulgaria's President Rumen Radev, Djibouti's President Ismaïl Omar Guelleh, Hungary's Prime Minister Viktor Orbán, Madagascar's President Andry Rajoelina, Kosovo's President Vjosa Osmani-Sadriu, and Somalia's President Hassan Sheikh Mohamud.

PRESIDENT ERDOĞAN INAUGURATES ARNAVUTKÖY-ISTANBUL AIRPORT METRO LINE



President Recep Tayyip Erdoğan addressed the opening ceremony of Arnavutköy-Istanbul Airport Metro Line via videoconference.

President Erdoğan expressed optimism



that Istanbul's new metro line would bring prosperity, saying, "With the project we are commissioning today, we will provide Istanbul with nearly 162 kilometers of rail system just

since the opening of Istanbul Airport. This brings the total length of the rail system network in our city to 362 kilometers." Stating that the length of the operational line is 14 kilometers, comprising four stations, President Erdoğan elaborated: "Thanks to this line, travel from Arnavutköy to the airport will take only 8 minutes. Additionally, the new phase inaugurated will serve to connect Arnavutköy to the Gayrettepe-Kâğıthane-Istanbul Airport line, reducing travel time from Arnavutköy to Gayrettepe to just 41 minutes. Within a year, our aim is to activate the phase of this project towards Halkalı, finalizing the 69-kilometer long rail system ring line in Türkiye."

President Erdoğan underscored that Istanbul's metros adhere to the highest international standards, showcasing continuous enhancement with every new project in terms of design and travel comfort.

TRADE MINISTER ÖMER BOLAT ENGAGES WITH GERMAN SMES AT INVESTMENT OFFICE EVENT



Investment Office, in collaboration with the German Association for Small and Medium-sized Businesses, Der Mittelstand (BVMW), and the Independent Industrialists and Businessmen's Association (MUSIAD), hosted a roundtable meeting that was honored by the Minister of Trade Ömer Bolat, Türkiye's Ambassador in Berlin A. Başar Şen, and Investment Office Vice President Bekir Polat.

Moderated by Investment Office Country Advisor Faruk Kurtulmuş, the roundtable meeting brought together prominent representatives from the Turkish economy and German SMEs.

During his speech, Minister Bolat noted that over 8,000 companies with German capital operate in Türkiye, representing approximately 10 percent of all international companies in the country.

"Bilateral trade volume between Türkiye and Germany exceeded USD 50 billion in 2023, making Germany the most significant partner in our trade with the European Union. We have set a target of USD 60 billion for the next period, and at this meeting, we conducted comprehensive evaluations on how to achieve this goal," Bolat added.

Investment Office Vice President Bekir Polat emphasized German businesspeople's confidence in Türkiye's potential, as well as the natural synergy between Germany and Türkiye.

"Firstly, Türkiye possesses a rapidly growing and resilient economy. The average annual growth rate over the past 20 years has been 5.5 percent. Secondly, Türkiye boasts

a young, dynamic, and deep talent pool, which we believe is crucial for the country's future," Polat said during his speech.

"Our third message is that Türkiye continues its reform process under the leadership of President Recep Tayyip Erdoğan, striving to provide the best investment environment for international investors. Lastly, Türkiye's geostrategic position is significant. While this alone may not suffice, over the past two decades, with investments in all infrastructure sectors, Türkiye has emerged as a regional hub not only for production but also for the entire value chain of manufacturing, including R&D, design, procurement, and logistics," Polat continued.

During the high-level meeting, a memorandum of understanding (MoU) aimed at enhancing bilateral relations was signed between MUSIAD President Mahmut Asmalı and BVMW President Dr. Jochen Leonhardt.

Additionally, Minister Bolat participated in BVMW's "Zukunftstag Mittelstand" event in Germany. During his address, Minister Bolat emphasized Türkiye's historically close relationship with Germany and highlighted the current state of commercial and strategic partnerships.

"In addition to Germany's developed industry, Türkiye's rising economy and its workforce will play a key role in Turkish and German businesses expanding their breakthroughs in the future and gaining increased shares in global markets for their country's economies," Bolat noted.

8TH ISTANBUL PPP WEEK SPOTLIGHTS TÜRKİYE'S INFRASTRUCTURE GROWTH AND GLOBAL ROLE



The 8th Istanbul Public-Private Partnership (PPP) Week, held in collaboration with the Istanbul Public-Private Partnership Center of Excellence (Istanbul PPPCoE) and the Foreign Economic Relations Board (DEIK), shed light on Türkiye's infrastructure achievements and increasing prominence in global markets.

The event featured training programs led by PPP experts, showcasing real-life case studies from 50 countries and offering interactive workshops on project management.

During the event, Minister of Treasury and Finance Mehmet Şimşek and Investment Office President A. Burak Dağlıoğlu shared crucial insights into Türkiye's successful use of PPP in infrastructure projects. Minister Şimşek emphasized Türkiye's remarkable advancements in global rankings, standing 38th in the World Bank's Logistics Performance Index and exceeding emerging market averages in the IMF's AI Preparedness Index. "Türkiye's transition to sustainable energy infrastructure is pivotal in addressing climate change, with notable progress evidenced by sourcing 55 percent of its power from renewable energy in 2023. PPPs play a crucial role in meeting investment needs, given global gaps amounting to USD 4 trillion per year."

Highlighting the importance of PPPs in Türkiye, Minister Şimşek emphasized Türkiye's sizable and expanding economy, ranking 17th globally and 11th in terms of PPP metrics. "With substantial infrastructure requirements estimated at USD 405 billion by 2040, Türkiye leads with 249 PPP projects, including eight BOT highway initiatives," stated Minister Şimşek. He further highlighted the Turkish

government's commitment to development by mentioning the investment of USD 248 billion in transport infrastructure, covering airports and railways. Şimşek concluded by emphasizing Türkiye's position as a trusted partner for multilateral development banks, offering abundant business opportunities and aiming to achieve price stability, fiscal health, and balanced growth through its new economic program.

Meanwhile, A. Burak Dağlıoğlu attributed Türkiye's success story since 2003 to robust infrastructure investments under President Recep Tayyip Erdoğan's leadership, stating "PPP has been pivotal, paving the way for FDI and support from international financial institutions. From toll roads to digital infrastructure, these projects underscore Türkiye's growing role in global markets. With our share of global exports rising from 0.5 percent to over 1.1 percent in just two decades, Türkiye stands tall in the global value chains."

Meanwhile, Investment Office PPP Department Head Ali Kamil Özmen was featured as a panelist at the "Maximizing and Accelerating Economic Growth Through Transformative PPPs" session during the 8th Istanbul PPP Week where he delivered a presentation addressing Türkiye's impressive track record in infrastructure investments, with a focus on the significant role of PPP projects in fostering economic growth.

The 8th Istanbul PPP Week served as a platform to showcase Türkiye's infrastructure achievements, discuss the future of PPP models, and explore avenues for sustainable growth in alignment with global objectives.

TERMINAL ISTANBUL EMERGES AS GLOBAL HUB FOR TECH AND ENTREPRENEURSHIP



The Ministry of Industry and Technology unveiled Terminal Istanbul with a ceremony attended by the Minister of Industry and Technology Mehmet Fatih Kacir, Minister of Transport and Infrastructure Abdulkadir Uraloğlu, Investment Office President A. Burak Dağlıoğlu, Türkiye's first astronaut Alper Gezeravcı, and Baykar Chairman Selçuk Bayraktar.

During his welcoming speech, Minister Kacir emphasized, "We are reshaping the Atatürk Airport terminals into the world's largest technology and entrepreneurship center under the Terminal Istanbul brand." "Türkiye's largest technopark located on a 138,600 square meters of area will operate at Terminal Istanbul", Minister Kacir added.

The technopark will offer a comprehensive array of amenities, including state-of-the-art offices, incubation centers, accelerator programs, co-working spaces, and R&D laboratories, all geared towards nurturing and accelerating innovative projects.

Positioned as the world's premier destination for technology and entrepreneurship, the technopark is slated to host 2,000 technology entrepreneurs and host multiple events every year. In recent years, the Atatürk Airport area has already been hosting the country's most comprehensive technology festival, Teknofest.

TÜRKİYE ASCENDS 10 PLACES IN GLOBAL SOFT POWER INDEX 2024



Global Soft Power Index 2024

The world's most comprehensive research study on perceptions of nation brands

The Brand Finance's Global Soft Power Index 2024 showed Türkiye demonstrated remarkable progress, climbing 10 spots to secure the 18th position among 193 countries in the "Media and Communication" category. Overall, Türkiye's standing in the index rose to 25th, with a score of 53.7, up by 3.3 from the previous year.

Türkiye stands out as one of the countries that have made remarkable strides in the Global Soft Power rankings over the last five iterations from 2020 to 2024, with a notable increase of 14.3 in score and climbing five places in ranks. Türkiye's impressive performance, ranking 13th in

the "Influence" category within the same index, is credited to its rich cultural heritage values and remarkable achievements in international relations.

Hailed as the most extensive research study on national brand perceptions worldwide, the Global Soft Power Index highlights Türkiye's significant advancement.

This advancement is credited to Türkiye's successful communication strategies in areas such as diplomatic initiatives, hosting international organizations, and national branding efforts.

INTERNATIONAL ORGANIZATIONS CONFIRM TÜRKİYE'S POSITIVE ECONOMIC OUTLOOK



The international credit rating agency Fitch Ratings upgraded Türkiye's Long-Term Foreign-Currency Issuer Default Rating (IDR) from "B" to "B+", revising its outlook from stable to positive. This adjustment signifies confidence in the resilience and effectiveness of policies adopted since the pivot in June 2023, including a more aggressive-than-expected front-loading monetary policy tightening, which helped alleviate macroeconomic and external vulnerabilities.

"The Positive Outlook reflects Fitch's expectation that Türkiye's overall macroeconomic policy stance should be consistent with a significant decline in inflation, as well as a continued reduction in external vulnerabilities in terms of lower current account deficits and stronger liquidity buffers," stated Fitch Ratings.

Meanwhile, another international credit rating agency Standard & Poor's (S&P) released its second-quarter economic outlook reports for

both the United States and emerging markets.

The report highlights significant divergences in growth projections for emerging countries in 2024, with expectations of moderate growth for many countries that performed better in 2023, and slightly increased growth for some countries that showed weaker performance.

Accordingly, the growth forecast for Türkiye was revised upward from 2.4 percent to 3 percent for 2024, and from 2.7 percent to 3 percent for 2025.

Additionally, the report identifies that the largest upward revisions in growth forecasts for this year compared to the November report were made for Mexico with 70 basis points, Türkiye with 60 basis points, Peru with 50 basis points, and India with 40 basis points.

In 2023, Türkiye's economy grew by a larger-than-expected 4.5 percent, exceeding the government's forecast of 4.4 percent.



SEVEN TURKISH BANKS ON 'TOP 500 MOST VALUABLE' LIST



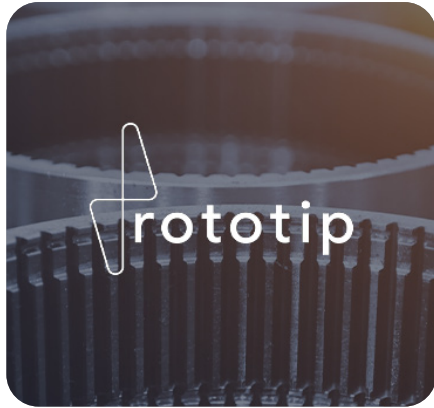
Globally renowned independent brand valuation and strategy consultancy company Brand Finance released its "Global 500 2024" report, ranking seven Turkish banks among the 500 most valuable banking brands in the world in 2024.

Accordingly, Türkiye İş Bankası, boasting a brand value of USD 859 million – a 17 percent increase

from the previous year – secured the 223rd spot globally, thereby earning the top position as Türkiye's most valuable bank. Other Turkish banks on the list along with their respective rankings include Garanti BBVA (231), Ziraat Bankası (261), Yapı Kredi (280), Akbank (299), VakıfBank (412), and Halkbank (420).

Commenting on the findings, İş Bankası General Manager Hakan Aran expressed his appreciation for the report results: "Being ranked first in such a ranking, particularly in our centennial year, is of immense value. This ranking emphasizes reputation and brand value across all stakeholders, surpassing mere financial metrics. It brings us great pride to reaffirm that trust and innovation, the two primary pillars of a strong banking brand, are among the most prominent aspects of our bank. Operating with the vision of being the bank of the future, this achievement fills us with joy and reinforces our commitment to excellence."

TURKISH STARTUP ROTOTIP SECURES EUR 1 MILLION INVESTMENT



Turkish digital manufacturing startup Rototip announced the closing of its inaugural investment of EUR 1 million during a recent funding round led by ACT Venture Partners and participated in by Heartfelt Capital and APY Ventures.

Established in 2021, Rototip actively manages the entire production workflow, from order placement to delivery. The company has achieved steady growth of 6 percent monthly over the past two years, reaching over 500 customers in 18 countries.

The funding is set to enable Rototip to expand its near-shoring solutions for European and North American companies

while also bolstering Türkiye's footprint in the sector, catering to companies seeking offshore production opportunities, diversify their supply chains and mitigate offshore risks, particularly in the wake of major disruptions to long-established supply chains and geopolitical changes.

Rototip CEO Galip Okan Öztürk emphasized the extraordinary opportunity in the Western European and North American manufacturing markets due to the challenges of offshoring and the inadequate level of local production networks. He stated, "There is an extraordinary opportunity in the manufacturing market. The need for digitization and technology is rising, and Rototip is well-positioned with a strong foundation, loyal customers, the ability to attract talented human resources, and an investment round that has received great interest. We are capitalizing on the market shift towards prioritizing reliability and quality consistency in delivery programs – areas where we excel."

Commenting on the investment, ACT Venture Partners Managing Partner Gökhan Güner said, "In this dynamic environment marked by technological innovation and the need for digitization of production processes, Rototip, positioned within a market exceeding USD 25 billion, is poised to play a significant role."

TURKISH STARTUP CLAVE SECURES USD 1.6 MILLION PRE-SEED INVESTMENT



Turkish fintech dApp startup Clave successfully raised USD 1.6 million in a pre-seed funding round in London, led by Matter Labs and participated in by multiple

companies including Safe, Lambda Class, and Mirana Ventures.

According to Clave Co-founder Baki Er, this investment marks a significant milestone in Clave's ongoing R&D endeavors. As part of its plans for 2024, Clave aims to evolve beyond a mere cryptocurrency wallet into a comprehensive payment solution.

Originally born out of a hackathon, Clave swiftly gained recognition in the blockchain domain, progressing from finalist status to securing early-stage funding in 2023. This decentralized smart wallet project seeks to democratize decentralized finance by providing a user-friendly platform, prioritizing hardware-level security features such as passkeys on users' devices for enhanced security.

Türkiye is the 3rd largest exporter of scripted series globally



Reach
750 million+
people



Global Demand
184% from 2020
to 2023



Exports
USD 600
million in 2022



Broadcast
in **170+**
countries



Top 3 Importers



Spain



Saudi Arabia



Egypt

Source: The Economist and Parrot Analytics

YASED 43RD ANNUAL GENERAL ASSEMBLY HIGHLIGHTS INVESTMENT OPPORTUNITIES IN TÜRKİYE



The 43rd Annual General Assembly of the International Investors Association (YASED) convened in Istanbul, bringing together representatives from the public, international organizations, civil society, and the private sector. Among the distinguished guests were the Industry and Technology Minister Mehmet Fatih Kacır, Industry and Technology Deputy Minister Zekeriya Çoştu, Investment Office President A. Burak Dağlıoğlu, and Human Resources Office President Assoc. Prof. Salim Atay, as well as ambassadors and leaders of international and local organizations.

Addressing the assembly, Minister Kacır emphasized YASED's active role in connecting Türkiye with qualified FDI and provided information about the Turkish government's support to various sectors, stating, "We will contribute USD 7 billion annually to the closure of our current account deficit with 182 projects totaling TRY 103 billion, focusing on middle-high and high technology in the fields of machinery, mobility, structural transformation in manufacturing, health, and chemicals, and digital transformation."

Minister Kacır underscored the importance of positioning Türkiye as a global and regional production hub and emphasized the need for a robust R&D infrastructure to support investment decisions.

Investment Office President A. Burak Dağlıoğlu highlighted Türkiye's success in attracting investments, noting that the country has attracted USD 262 billion of FDI since 2003. Dağlıoğlu

stated, "The number of international companies has now surpassed 80,000, a significant rise from 6,000 in 2003." He emphasized Türkiye's transition to a middle-high-income country and its increased share in global exports, "Türkiye's per capita income was USD 3,000 in 2003, placing it among lower-middle-income countries, but now it is USD 13,000, positioning it among upper-middle-income countries." Furthermore, he noted, "Türkiye's share in global trade stood slightly over 0.5 percent back then whereas it has now increased to over 1.1 percent."

YASED Chairperson Engin Aksoy emphasized the importance of investment and growth updates in attracting international investors, highlighting the crucial role of YASED members in reflecting Türkiye's strength and contributing to its global competitiveness. Aksoy stressed the need for macroeconomic stability and regulatory predictability to foster an attractive investment environment. He also emphasized the significance of continuous improvement in regulatory frameworks to enhance Türkiye's competitiveness on the global stage.

The assembly also featured a panel discussion on "Global and Regional Developments and Their Impact on the Business World," moderated by YASED Vice Chairperson Işıl Yalçın. The panelists, including World Bank Türkiye Country Director Humberto Lopez and Professor of Economics Fatih Özatay, evaluated recent developments in the global and Turkish economies from a long-term economic perspective.

INVESTMENT OFFICE PRESIDENT SPEAKS AT 4TH REVO BUILDING BRIDGES EVENT



Investment Office President A. Burak Dağlıoğlu participated in a Q&A session with Revo Capital's Founding Partner Cenk Bayrakdar during the 4th Revo Building Bridges Event held in Istanbul by Revo Capital. The event, aimed at fostering connections and innovation in the entrepreneurial ecosystem, featured discussions on various topics, including corporate strategies, artificial intelligence, fintech, and sustainability in energy.

During the session, Dağlıoğlu addressed inquiries regarding Türkiye's FDI landscape and the strategies to enhance its global market share. Reflecting on Türkiye's performance in attracting FDI, Dağlıoğlu highlighted Türkiye's resilience, particularly during the post-COVID period, noting, "In 2023, we attracted USD 10.6 billion of FDI. Our global FDI market share is around 1 percent, and we are working to increase this to 1.5 percent."

Regarding Türkiye's startup ecosystem, Dağlıoğlu underscored the importance of global exposure for startups and the role of prestigious events like Revo Building Bridges in facilitating market

access and investor connections. He elaborated on Türkiye's new FDI strategy that focuses on enhancing the investment environment competitiveness, integrating into global value chains, digital and green transformations, and developing qualified human resources.

Dağlıoğlu also highlighted the Office's support to international companies, stating, "Türkiye is positioned to solidify its status as a global hub, supported by a mature startup ecosystem and all relevant stakeholders. As the Invest in Türkiye team, we remain dedicated to supporting all stakeholders within this entrepreneurial ecosystem, including VCs, investors, and startups."

Revo Capital is the largest venture capital (VC) firm in Türkiye, having raised significant funds to invest in innovative B2B or B2C startups across Türkiye, Eastern Europe, and the Baltics. With a focus on supporting entrepreneurs and fostering innovation, Revo Capital aims to contribute to the growth and success of the startup ecosystem in the region.



INVESTMENT OFFICE HOSTS “EXECUTIVE EVENT: INVEST IN TÜRKİYE”



Investment Office, in collaboration with PwC Türkiye, hosted the “Executive Event: Invest in Türkiye” in Dubai, bringing together executives from the UAE and Turkish business communities.

The exclusive gathering served as a platform for engaging in in-depth discussions on Türkiye's macroeconomic climate, M&A opportunities, and essential guidance for navigating Türkiye's investment landscape.

TURKISH AND ITALIAN AEROSPACE CLUSTERS FORGE STRONGER TIES



Maronati delivered key remarks at the exclusive two-day business event.

In his opening address, Polat emphasized Türkiye's resilience in facing global crises over the past two decades, highlighting its impressive average annual growth rate of 5.5 percent. He underscored Türkiye's dynamic workforce and strategic location that positions it favorably for global supply chain integration. Furthermore, Polat noted Türkiye's ongoing reform agenda and its competitive investment climate while also expressing great joy in welcoming Italian shareholders to Türkiye.

Following the opening speeches, B2B sessions were held and 17 representatives from the Italian delegation engaged in one-on-one meetings with around 100 member companies of SAHA Istanbul, one of the key stakeholders in Türkiye's defense and aerospace sector. On the final day of the two-day event, facility visits were conducted, including tours of Altınay Defense, THY Technic, and Technopark Istanbul.

An Italian delegation comprising the Lombardy Aerospace Cluster and 10 member companies visited Türkiye as part of a business networking mission aimed at fostering ties with the SAHA Istanbul Cluster.

Investment Office Vice President Bekir Polat, SAHA Istanbul Secretary General Levent Kerim Uça, Lombardy Aerospace Cluster Manager Giulia Fornara, and Lombardy Aerospace Cluster Board Member and Thematic Area Business Networking Team Leader Massimo

INVESTMENT OFFICE EMPHASIZES TÜRKİYE'S E-MOBILITY INDUSTRY



2024, hosted by the South Korean Ministry of Trade, Industry and Energy and South Korea Battery Industry Association (KBIA).

During his presentation, Saran delved into Türkiye's e-mobility industry, shedding light on its current landscape with a focus on significant investment projects, available opportunities, government incentives, and Türkiye's emerging position as a global powerhouse for production, exports, and management.

Investment Office Country Advisor Taha Saran took the stage at InterBattery

INVESTMENT OFFICE ATTENDS ITALIAN-BALKAN TRADE SUMMIT



FederCamere convened the Italian-Balkan Trade Summit, spotlighting investment opportunities across the Balkan region. The event featured

presentations on the diverse investment landscapes across countries such as Türkiye, Bosnia and Herzegovina, Bulgaria, Croatia, Greece, North Macedonia, Montenegro, Romania, Serbia, and Slovenia.

Representing Türkiye, the Commercial Consul of the Italian Embassy in Ankara Andrea Zoppo and Investment Office Country Advisor Gino Costa delivered valuable insights into Türkiye's dynamic investment ecosystem, with a focus on the country's strategic positioning and emerging opportunities for investors.

INVESTMENT OFFICE ATTENDS MOU SIGNING CEREMONY



Turkish Koyuncu Group and South Korean chemical engineering company Lithium Plus signed a Memorandum of Understanding (MoU) for an investment

project aimed at extracting lithium chemicals from Lake Tuz, situated in the heart of Türkiye's Anatolian region.

The MoU signing ceremony, held at Lithium Plus' headquarters in Geumsan County, marked a significant milestone in the collaboration between the two companies. Accompanied by Türkiye's Ambassador to South Korea Murat Tamer and Investment Office Country Advisor Taha Saran, representatives from Koyuncu Group and Lithium Plus embarked on a comprehensive program that also featured a series of meetings and a factory tour.

INVESTMENT OFFICE CO-HOSTS TURKISH TECH NETWORK



At the recent Turkish Tech Network event co-hosted by Investment Office and Plug and Play Tech Center in Sunnyvale, California, US Country Advisor Zeki Emre Tekin took the stage

to share pivotal insights. Emphasizing investment prospects within Türkiye's vibrant ICT sectors, including FinTech, gaming, data centers, and AI, Tekin underscored Türkiye's strategic initiatives aimed at fostering innovation and attracting investments.

The event spotlighted the entrepreneurial drive and technological expertise of Turkish startups, spanning from sustainable solutions to advanced AI applications, showcasing Türkiye's potential to lead in global technology and innovation.

WHY TÜRKİYE

TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 26 trillion GDP, USD 7.8 trillion trade, and 1.3 billion people.

Booming economy reaching **1,119 billion in 2023**, up from USD 238 billion in 2002.

Over **USD 262 billion** of FDI between 2003-2023, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

ACCESS TO MULTIPLE MARKETS

EURASIA

GDP: \$2 trillion
Import: \$321.9 billion
Population: 233.6 million

MENA

GDP: \$3.6 trillion
Import: \$751.6 billion
Population: 448.9 million

EUROPE

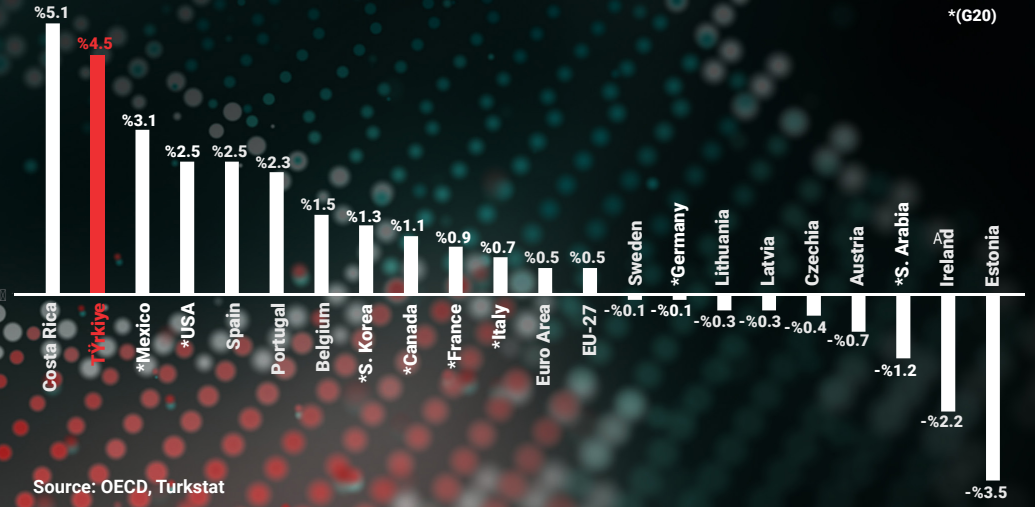
GDP: \$20.2 trillion
Import: \$6.8 trillion
Population: 600.4 million

TOTAL

GDP: \$25.8 trillion
Import: \$7.8 trillion
Population: 1.3 billion

Source: World Bank, 2022
Comtrade, 2022

REAL GDP GROWTH (2023, %)



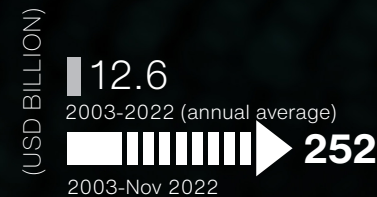
TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2023, with an average annual growth rate of

5.4%

CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

GDP growth rate of 5.4%

over the past 20 years.

(2003-2023, TurkStat)

SOPHISTICATED CONSUMER BASE

A population of 85.4 million,

half of which is under the age of 34.

(2022, TurkStat)

Largest youth population

compared with the EU.

(2023, Eurostat)

93.1 million

fixed and mobile broadband internet subscribers.

(2023, Information and Communications Technologies Authority)

SKILLED AND DEDICATED LABOR FORCE

Around 32 million

young, well-educated

and motivated professionals.

(2023, Turkstat)

Around

900,000 students

graduate annually from 208 universities.

(2023, CoHE)

TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT



1ST

According to the European Investment Bank, Türkiye ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



USD 204 Billion

Total value of PPP contracts in Türkiye during the 1986-2023 period.



270

Total number of PPP projects in Türkiye during the 1986-2023 period.



27,797

Total number of hospital beds under PPP projects. 17 healthcare campuses have been completed with a total number of 27,187 bed capacity and 1 healthcare campus is under construction with a 610-bed capacity.



57

Number of airports in Türkiye increased from 26 in 2002 to 57 in 2023.





8,200

Total motorway length targeted to be reached in Türkiye by 2035.



60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



42.4%

Share of renewable energy in total electricity production as of July 2020.



25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

For more info

invest.gov.tr/en/sectors/pages/infrastructure.aspx



“

In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

Masatsugu MINAKA

Chairman of the Board, Daikin Europe N.V.



“

45 years of experience as a domestic manufacturer in Türkiye”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

Andrew N. LIVERIS

Former Chairman & CEO, DOW



“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

Jean-Philippe COURTOIS
Executive Vice President and President,
National Transformation Partnerships at
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

Tatsuo YASUNAGA
Representative Director, Chairman of
the Board of Directors



Who we are? ↓

Investment Office is the official organization that:

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.

















We are here to facilitate your investment in Türkiye



What we do? ↓

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

OUR GLOBAL LOCATIONS

-  USA
-  GERMANY
-  ITALY
-  SPAIN
-  S. ARABIA
-  UAE
-  QATAR
-  CHINA
-  MALAYSIA
-  S. KOREA
-  JAPAN
-  FRANCE
-  UK
-  SINGAPORE

SECTORS

- Agrofood
- Automotive
- Chemicals
- Defense & Aerospace
- Energy
- Financial Investments & Startups
- ICT
- Infrastructure
- Life Sciences
- Machinery
- Business Services
- Financial Services
- Mining & Metals
- Real Estate
- Tourism



Explore untapped investment opportunities across a variety of industries in Türkiye.

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RESILIENT
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VISIT
invest.gov.tr

